TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1283 - SB 1629

February 22, 2011

SUMMARY OF BILL: Authorizes certain employees of federally qualified health centers located in Tennessee to participate in the Tennessee Consolidated Retirement System (TCRS), provided the health center, the employee, or both, make contributions and participate in the same manner as local government employees participating in the TCRS. Declares that the TCRS shall not be liable for the payment of retirement allowances or other payments to health center employees unless the funds have been contributed to TCRS by the employing health center, the employee, or both.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• According to TCRS, this bill will not increase the total pension liability or create any other fiscal impact on the pension fund.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc